

EAST-NORTH INTERCONNECTION COMPANY LIMITED

Regd. Office: F-1, The Mira Corporate Suites, 1 & 2, Ishwar Nagar, Mathura Road, New Delhi - 110065

CIN: L40102DL2007PLC158625

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016

(Amounts in INR Lakhs)

| Sr. No. | Particulars | Six months ended September 30, 2016 (Unaudited) | Six months ended September 30, 2015 (Refer Note 2) |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|----------------------------------------------------|
| 1 | Total Income from Operations | 6,720.08 | 6,843.89 |
| 2 | Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items) | (211.26) | (1,320.50) |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | (211.25) | (1,320.50) |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | (138.14) | (863.48) |
| 5 | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) | (138.14) | (863.48) |
| 6 | a) Paid-up equity share capital (Face value of Rs. 10/ each) | 5.00 | 5.00 |
| | b) Paid-up preference share capital (Face value of Rs. 10/ each) | 95.00 | - |
| 7 | Reserves (excluding revaluation reserves) | 11,656.47 | 13,441.67 |
| 8 | Net worth | 11,756.47 | 13,446.67 |
| 9 | Paid up debt capital [Refer Note 3 (a)] | 98,808.04 | 105,562.98 |
| 10 | Debt equity ratio [Refer Note 3 (b)] | 8.40 | 7.85 |
| 11 | Earning per share (EPS) [Refer Note 6] | | |
| | - Basic (Rs) | (13.16) | (82.23) |
| | - Diluted (Rs) | (13.16) | (82.23) |
| 12 | Debenture Redemption Reserve [Refer Note 5] | - | - |
| 13 | Debt Service Coverage Ratio [Refer Note 3 (c)] | 1.20 | 1.16 |
| 14 | Interest Service Coverage Ratio [Refer Note 3 (d)] | 2.73 | 1.32 |

Notes to the Financial Results:

- The above is an extract of the detailed format of half yearly financial results filed with stock exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the half yearly financial results are available on the websites of National Stock Exchange of India Limited at <https://www.nseindia.com/>, BSE Limited at <http://www.bseindia.com/corporates/ann.aspx?scrip=953297&dur=A&expandable=0> and the Company at <http://enicl.co/annual-reports-financials/>.
- The Ind-AS financial results and financial information for the six months period ended September 30, 2015 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind-AS. This information has not been subject to limited review or audit.
- Definition for coverage ratios:**
 - Paid up debt capital represents : Long-term borrowings + current maturities of long-term borrowings + short term borrowings. (Debt includes promoter debt in the form of loan and non convertible debentures after adjustment of Rs. 822.93 Lakhs (net of deferred tax of Rs. 435.57 lakhs) which has been reclassified to equity under Ind-AS)
 - Debt equity ratio = (Total long term and short term borrowings including current maturities) / Shareholders' funds (Shareholders' fund = Share capital + reserves and surplus). Debt includes promoter debt in the form of loan and non convertible debentures after adjustment of Rs. 822.93 Lakhs (net of deferred tax of Rs. 435.57 lakhs) which has been reclassified to equity under Ind-AS.
 - Debt service coverage ratio = Earnings before interest, depreciation, tax and exceptional items (EBIDTA) / (Interest payments during the period + Principal term loan repayment during the period). Principal repayment of promoter debt has not been considered in calculating this ratio.
 - Interest service coverage ratio = Earnings before interest, depreciation, tax and exceptional items (EBIDTA) / Interest payments during the period.
- For the items referred in sub clauses (a),(b),(d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to Stock Exchanges and can be accessed on the URL of National Stock Exchange of India Limited at <https://www.nseindia.com/>, BSE Limited at <http://www.bseindia.com/corporates/ann.aspx?scrip=953297&dur=A&expandable=0> and the Company at <http://enicl.co/annual-reports-financials/>.
- The Company has net loss for the six month period ended September 30, 2016, hence debenture redemption reserve as required under section 71 of the Companies Act, 2013 and the rules made thereunder has not been created.
- The weighted average number of equity shares and mandatorily convertible instruments outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with Ind AS - 33 "Earnings per share".
- The Company has adopted Indian Accounting Standards (Ind-AS) with the transition date of April 01, 2015. Accordingly financial results for the six months ended September 30, 2015 and September 30, 2016 have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 52(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated August 10, 2016. The reconciliation of net loss for the six months ended September 30, 2015 under Ind-AS and previous Indian GAAP is as follows:

| Particulars | Rs' in Lakhs |
|--------------------------------------------------------------------|--------------|
| Net loss after tax as per previous Indian GAAP | (792.70) |
| Interest expense on unwinding of discount on financial liabilities | 108.22 |
| Deferred tax on above | (37.46) |
| Net loss after tax as per Ind-AS | (863.48) |

- Results for the year ended March 31, 2016 under Ind-AS have not been given as the Company has availed the exemption provided by SEBI Circular dated August 10, 2016.

For and on behalf of the Board of Directors
of East-North Interconnection Company LimitedSd/-
Ajay Bhardwaj
Director (DIN -05246313)Place.: New Delhi
Date.: December 13, 2016