

Date: November 11, 2019

To,

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001, Maharashtra

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051, Maharashtra

Dear Sir/Madam,

**Sub: Certificate of Asset Cover for the half year ended September 30, 2019 under Regulation 54 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
please find enclosed herewith Certificate of Asset Cover for the half year ended September 30, 2019.

You are requested to take the same on record.

Thanking you,

Yours Sincerely,

For East-North Interconnection Company Limited


Shilpi Rungta

Company Secretary & Compliance Officer

ACS19828



Copy to:

IDBI Trusteeship Services Limited

Asian Building, G.F. 17, R. Kamani Marg,
Ballard Estate, Mumbai – 400 001, Maharashtra



KNPS & Associates
Chartered Accountants

Asset Coverage Ratio Certificate

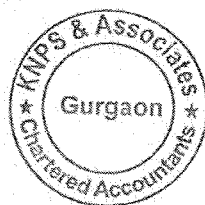
To,
The Board of Directors
East-North Interconnection Company Limited,
F-1, Mira Corporate Suits, 1 & 2,
Ishwar Nagar, Mathura Road
New Delhi -110065

1. At the request of the East-North Interconnection Company Limited (the "Company"), we have examined the "Statement of Asset Cover in respect of listed non-convertible debt securities of East-North Interconnection Company Limited for the half year ended on September 30, 2019" ('the Statement'). This Statement has been prepared by the Company and initialed by us for identification purposes and attached to this certificate as Annexure 1. This certificate is required by the Company for the sole purpose of submission to the IDBI Trustee Services Limited ('Debenture Trustees') under Regulation 56(1)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').
2. The standalone unaudited financial statements of the Company as at and for the half year ended on September 30, 2019 have been reviewed by us.
3. We have performed the following procedures in relation to the Statement:
 - I. We traced the amounts mentioned in Annexure 1 to the unaudited financial statements of the Company as at and for the year ended on September 30, 2019.
 - II. Verified the arithmetical accuracy of computation of asset cover ratio.
4. For the computation of asset cover ratio, we have relied on management representation in respect of the formula used as set out in Annexure 1.
5. We have obtained all the information and explanations we considered necessary for performing this engagement. The management of the Company has prepared the statement, and, read with paragraph 3 and 4 above, we have relied solely on the data furnished by the Company and have not undertaken any procedures on the same except as mentioned in paragraph 3 above.
6. Our responsibility is to perform the procedures mentioned in paragraph 3 above, on the Statement, and state our findings. We performed the above mentioned procedures in accordance with the requirements of the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountant of India. In addition to the foregoing, our scope of work does not include verification of compliance with other requirements of the SEBI Regulations, other circulars, notifications etc. as issued by relevant regulatory authorities from time to time, and any other laws and regulations applicable to the Company. Further, our scope of work does not involve performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of the financial information or the financial statements of the Company, taken as a whole.



7. Based on the procedures performed by us as mentioned in paragraph 3 above and to the best of our information and according to the explanations given to us and read with our comments in paragraph 4, 5 and 6 above, we confirm that the Asset Cover ratio based on the unaudited financial statements of the Company for the half year ended on September 30, 2019" as set out in Annexure 1 enclosed is 1.21.
8. Our certificate is issued solely for the purpose set forth in paragraph 1 above and for your information and is not to be used for any other purpose or to be distributed to any other parties. This certificate relates only to the Statement specified above and does not extend to any financial statements of the Company taken as a whole.
9. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For KNPS & Associates
Chartered Accountants
FRN: 024073N
UDIN: 19506310AAAACH2358



Kumar Nagmani
Partner
M. No.: 506310
Place: Gurgaon
Date: November 11, 2019

Annexure – 1

Statement of Asset Cover in respect of Listed Non-Convertible Debt securities of East-North Interconnection Company Limited as on September 30, 2019		
S. No.	Particulars	As on September 30, 2019 (Rs in million)
A	Assets	
	Net book value of fixed assets as per IndAs	9,468.44
B	Loan Funds	
	Outstanding Non-Convertible Debentures as per IndAs	7,825.22
C	Asset Cover Ratio (A/B)	1.21

For East-North Interconnection Company Limited

Shilpi Rungta

Shilpi Rungta
Company Secretary
ACS: 19828
Date: November 11, 2019

