

Date: November 11, 2019

To,

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001, Maharashtra

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051, Maharashtra

Dear Sir/Madam,

Subject: Submission of un-audited financial results for the half year ended September 30, 2019 under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the unaudited financial results of the Company for the half year ended September 30, 2019 alongwith the Limited Review Report thereon, as approved by the Board of Directors of the Company in its meeting held on November 11, 2019, in the format as prescribed under SEBI Circular CR/IMD/DF1/69/2016 dated August 10, 2016.

You are requested to take the same on record.

Thanking you,
Yours Sincerely,
For **East-North Interconnection Company Limited**


Shilpi Rungta
Company Secretary & Compliance Officer
ACS19828



Copy to:

IDBI Trusteeship Services Limited
Asian Building, G.F. 17, R. Kamani Marg,
Ballard Estate, Mumbai – 400 001, Maharashtra



KNPS & Associates
Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
East-North Interconnection Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of East-North Interconnection Company Limited ('the company') for half year ended September 30, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 ('as amended'), read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with measurement principles laid down in the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KNPS & Associates
Chartered Accountants
ICAI Firm Registration No: 024073N

Per Kumar Nagmani
Partner
Membership Number: 506310
UDIN: 19506310AAAACF1866
Place of Signature: Gurgaon
Date: November 11, 2019



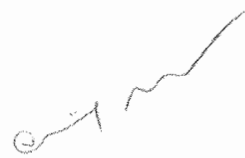
EAST-NORTH INTERCONNECTION COMPANY LIMITED
 CPN: L40102DL2007PLC150625
FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019
 (All amounts in Rs. million unless otherwise stated)

Particulars	Six months ended	Six months ended	Year ended March
	September 30, 2019	September 30, 2018	31, 2019
	(Un-Audited)	(Un-Audited)	(Audited)
INCOME			
Revenue from operations (refer note 7)	693.91	710.85	1,474.50
Other income	-	-	-
Total income (I)	693.91	710.85	1,474.50
Other expenses	71.81	85.63	202.04
Total expenses (II)	71.81	85.63	202.04
Earning before interest, tax, depreciation and amortisation (EBITDA) (I) - (II)	622.10	625.22	1,272.46
Depreciation and amortisation expense	250.19	246.00	510.39
Finance costs	385.00	407.78	811.08
Finance income	(13.37)	(5.25)	(11.67)
Profit/(loss) before tax	0.28	(33.31)	(37.34)
Tax expense:			
Current tax	-	-	-
Deferred tax	(23.54)	(11.24)	(54.35)
Income tax for earlier years	-	6.18	6.25
	(23.54)	(5.06)	(48.10)
Profit/(loss) for the period	23.82	(28.25)	10.76
Other Comprehensive Income			
(i) Items that will not be reclassified to profit and loss	-	-	-
(ii) Items that will be reclassified to profit and loss	-	-	-
Total Comprehensive Income	23.82	(28.25)	10.76
Paid-up Equity Capital (face value Rs. 10 per share)	0.50	0.50	0.50
Paid-up Preference Share Capital (face value Rs. 10 per share)	9.50	9.50	9.50
Paid-up Debt Capital (refer note 2(a))	8,930.82	9,020.36	8,978.96
Other Equity	1,349.59	1,286.76	1,325.77
Earnings per equity share (basic and diluted) (Rs) (refer note 5)	22.69	(26.90)	10.25

Credit rating (refer note 8)

Debt equity ratio (refer note 2(b))	6.64	7.01	6.77
Debt service coverage ratio (refer note 2(c))	1.06	1.10	1.12
Interest coverage ratio (refer note 2(d))	1.65	1.60	1.64
Asset cover ratio (refer note 2(e))	1.21	1.16	1.16
Debenture redemption reserve	-	23.64	23.64
Net worth	1,350.09	1,287.26	1,326.27
Previous due date for interest payment and principal repayment	30-September-2019	28-September-2018	29-March-2019
Next due date for interest payment and principal repayment (refer note 5)	31-December-2019	31-December-2018	28-June-2019

AAA (SO) RW by CRISIL	AAA (SO) by CRISIL and AAA (SO) by India Ratings	AAA (SO) by CRISIL and AAN (SO) by India Ratings




EAST-NORTH INTERCONNECTION COMPANY LIMITED
CIN: L40102DL2007PLC158625
FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019
STATEMENT OF ASSETS & LIABILITIES
(All amounts in Rs. million unless otherwise stated)

Particulars	As at September 30,	As at March 31, 2019
	2019 (Un-Audited)	(Audited)
ASSETS		
I. Non-current assets		
(a) Property, plant & equipment	8,848.43	9,098.61
(b) Capital work-in-progress	620.01	182.73
(c) Deferred tax assets (net)	166.48	142.95
(d) Other non-current assets	37.33	54.34
Total non-current assets	9,672.25	9,478.63
II. Current assets		
(a) Financial assets		
(i) Investments	339.86	176.94
(ii) Trade receivables	192.11	284.32
(iii) Cash and cash equivalents	50.52	23.96
(iv) Bank Balances other than (iii) above	26.61	25.78
(v) Other financial assets	170.62	364.56
(b) Other current assets	78.71	111.32
Total current assets	858.43	986.88
Total assets	10,530.68	10,465.51
EQUITY AND LIABILITIES		
Equity		
Equity share capital	0.50	0.50
Other equity	1,349.59	1,325.77
Total equity	1,350.09	1,326.27
Liabilities		
I. Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,106.29	8,001.82
	8,106.29	8,001.82
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	106.09	247.89
(ii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	0.57	13.28
- total outstanding dues of creditors other than micro enterprises and small enterprises	31.05	24.33
(iii) Other financial liabilities	629.60	848.09
(b) Other current liabilities	6.99	3.83
	1,074.30	1,137.42
Total liabilities	9,180.59	9,139.24
Total equity & liabilities	10,530.68	10,465.51

[Handwritten Signature]



